

Welcome to kynect

fact sheet



Kentucky's Healthcare Connection
Quality Health Coverage. For Every Kentuckian.



Saving money on insurance is important to all Kentuckians.

You can buy health coverage through kynect, Kentucky's Healthcare Connection. kynect will offer choices of health plans at a good value. Coverage cannot be denied or canceled, even if you have a condition like high blood pressure or diabetes. There are no lifetime limits on coverage and children can stay on their parents' plan until age 26.

kynect is here to help you find the right coverage. It's a new kind of health insurance marketplace – convenient and easy to use. With one application, kynect will check your eligibility for programs that can help you pay for health insurance for yourself, your family or your employees.

Open enrollment begins October 1, 2013.

All new health plans must cover certain items – called essential health benefits – such as doctor visits, trips to the hospital and emergency room, medicine and care for pregnant women and children. kynect helps you get a quality plan that covers all healthcare needs.

With kynect, comparing different health plans will be simple. Health plans offered on kynect will be in one of four new metal categories: Bronze, Silver, Gold and Platinum. As the metal level increases in value from Bronze to Platinum, so does the percentage of medical expenses that the plan will cover. For example, you could choose a Platinum plan with a higher premium and pay a lower out-of-pocket cost. Or you could choose a Bronze plan with a lower premium and pay a higher out-of-pocket cost.

Many people will qualify for help with insurance payments.

<i>You are</i>	<i>You qualify for</i>	<i>Your estimated cost to buy health insurance</i>
An individual 18 or older making less than \$15,857*	Medicaid, a government program	No cost
An individual 18 or older making \$20,000*	Payment assistance that you can use to pay for your insurance premium, and special discounts to pay less when you receive medical care**	Your estimated cost is \$67 per month or \$800 per year, if you pick the second-least-expensive Silver plan
An individual 18 or older making over \$45,960*	You do not qualify for payment assistance or special discounts, but you are still eligible to buy health insurance through kynect	
A family of four making less than \$32,500*	Medicaid, a government program	No cost
A family of four making \$48,000*	Payment assistance that you can use to pay for your insurance premium, and special discounts to pay less when you receive medical care**	Your estimated cost is \$252 per month or \$3,024 per year, if you pick the second-least-expensive Silver plan
A family of four making \$80,000*	Payment assistance that you can use to pay for your insurance premium**	Your estimated cost is \$634 per month or \$7,600 per year, if you pick the second-least-expensive Silver plan
A family of four making over \$94,200*	You do not qualify for payment assistance or special discounts, but you are still eligible to buy health insurance through kynect	



kynect.ky.gov

*Income levels are based on the year 2013

**You must enroll through kynect to be eligible for payment assistance and special discounts

Getting Kentucky covered.

Getting coverage through kynect is important for you because it may provide payment assistance, tax credits and special discounts to help you or your small business pay for health insurance. It will also check to see if you are eligible for Medicaid or KCHIP. Federal law now requires that most people over the age of 18 have health insurance or pay a penalty starting in 2014. Right now, more than 640,000 Kentuckians do not have health insurance.

Coverage can begin as early as January 2014.

There will be plenty of places to get help using kynect – insurance agencies and community offices. You may have heard the term navigator or in-person assister. In Kentucky, we have trained kynectors. kynectors will be on hand to answer your questions and give you information to help you make a decision. They will also help you enroll. Support will be available online, over the phone or in person. To find out more right now, visit kynect.ky.gov.

Options for small businesses.

kynect also will help small businesses provide affordable health insurance to their employees. Through kynect, businesses with 50 or fewer full-time employees will be able to buy health insurance. Businesses with 25 or fewer full-time employees may get tax credits to help pay for health insurance. To qualify for tax credits through kynect, a business must meet three requirements:

Example of a Small Business Receiving Tax Credits

1. Employ 25 or fewer full-time employees.
2. Pay at least 50% of the premium for employees.
3. Meet a group average annual wage of less than \$50,000.

	Beauty Shop with 10 Employees
Business	Main Street Hair
Employees	10 full-time employees
Wages	\$250,000 total or an average of \$25,000 per employee
Employee Health Insurance Cost	\$70,000
2013 Tax Credit	\$24,500 (35%)
2014 Tax Credit	\$35,000 (50%)

To learn more about tax credits, please consult the interactive calculator for Small Business Tax Credits at healthbenefitexchange.ky.gov. Tax credit amounts may vary based on employee size and average annual wages.

A commitment to Kentuckians.

kynect is committed to making sure that you know what your options are and can easily compare health plans and choose the right one. We will be providing support in person, by phone and online. Trained professionals will be able to offer help in different languages. More information about our help program will be available in late summer before open enrollment starts in October.



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